

BUSINESS CONDITIONS- JUNE 2021



Stanbic Bank

A member of Standard Bank Group

OPENING TIMES: Monday to Friday 0800hrs - 1500hrs | Saturday 0800hrs - 1130hrs | **Closed on Sundays and Public Holidays**

BANK CHARGES

SERVICE	CHARGE
Interest rates on loans and overdrafts	MLR 50%
Establishment fee for facilities	4%*
Bills for collection	3% of Bill value Min US\$25.00 Max US\$100.00
Change Transactions	Customers: 1% on total amount of change required Non-Customers: 2% on total amount of change required
Auditors Certificates	Certificate of Balance ZWL 100.00 Auditors Certified Return ZWL 200.00
Cash Withdrawal	Over the counter Personal 3% of amount withdrawn min ZWL 15 Over the counter Business 3% of amount withdrawn min ZWL 15 ATM (VISA and Local debit card) (us on us) 2.5% of amount being withdrawn
Ecocash Bank to Wallet	2% Min ZWL 50.00
Service Fee	Min monthly: Personal - Blue ZWL 20.00 Personal - Silver ZWL 100.00 Personal - Executive Clients ZWL 200.00 Personal - Private Banking Clients ZWL 500.00 Business Banking ZWL 600.00- ZWL \$2500 Corporate & Investment Banking ZWL 1000.00- ZWL \$3500
Telegraphic Transfers	Current charges at interbank rate equivalent for TT's done from RTGS accounts
Individuals	1% Min US\$30.00 Max US\$ 160.00 or equivalent in the currency of transfer
Corporates	1.5% Min US\$30.00 Max US\$300.00 or equivalent in the currency of transfer

N.B. all rates are per annum

SERVICE	CHARGE
Manual Inter Account Transfers	Personal - ZWL1000 per transaction Business - ZWL1000 per transaction
Internal Transfers	1% min ZWL 100, max ZWL 1000
Inter-bank Transfers	1% min ZWL 250, max ZWL 2500
ZIPIIT Transfers	1% min ZWL 100, max ZWL 500
Exchange Control Applications	Capital Accounts Applications ZWL 1500.00 RBZ Applications ZWL 20.00 Export Licence Administration Fee ZWL 5.00 Liquidation Transfers ZWL 15.00
Plus plan savings account (Min balance \$100.00)	5%
Fixed deposits	Rates negotiated, call Global Markets 0242 752824/5, 74962/3
Call deposits (Min balance \$10.00)	Up to 0.15%
Guarantees	Establishment fee 2% - 6% Commission 0.5% Monthly Issuance fee (foreign guarantees): US\$50
Shipping guarantees for release of goods without bills of lading	Commission: 3% Min US\$1.00
Outward Letters of Credit	Establishment fee: 4% Flat Issuance fee: US\$50 Commission 0.5% Monthly
Inward Letters of Credit	Advising/ Handling: US\$100.00
	Confirmation: Sight 0.5% Min US\$100.00

SERVICE	CHARGE
Payment/ Negotiation under Letters of Credit	0.5%; Min US\$50.00
Custody Fee	Local Clients Max 30 basis points Foreign Clients Max 30 basis points
Trustee Services	Max 1% (negotiable)
Transaction Fee	Local Clients Max ZWL 500.00 Foreign Clients Max US\$ 100.00
VISA Blue and VISA Silver Card	New/Replacement of Chip Card ZWL 300.00 Monthly Card Maintenance Fee ZWL 20.00
VISA Gold Card	New/Replacement of Chip Card ZWL 600.00 Monthly Card Maintenance Fee ZWL 50.00
VISA Platinum Card	New/Replacement of Chip Card ZWL 900.00 Monthly Card Maintenance Fee ZWL 100.00 Priority Pass- Recovery USD 27.00

FCA CHARGES

FCA VISA Gold Card.	
New/Replacement - FCA VISA Gold Card	USD5.00
Monthly Card Maintenance	USD2.00
Service Fees	
Personal - Executive Banking	USD6.00
Personal - Private Banking	USD10.00
RTGS (interbank) - Business	USD 10
Internal transfers	USD 2
Cash Withdrawal (Personal)	2.50%
Cash Withdrawal (Business)	2.50%



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Stanbic Bank **IT CAN BE™**

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Registered Commercial Bank. Member of the Deposit Protection Corporation

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