

BUSINESS CONDITIONS- JUNE 2020



Stanbic Bank
A member of Standard Bank Group

OPENING TIMES: Monday to Friday 0800hrs - 1500hrs | Saturday 0800hrs - 1130hrs | **Closed on Sundays and Public Holidays**

BANK CHARGES

SERVICE	CHARGE
Interest rates on loans and overdrafts	MLR 40%- 45%
Establishment fee for facilities	4%*
Bills for collection	3% of Bill value Min US\$25.00 Max US\$100.00
Change Transactions	Customers: 1% on total amount of change required Non-Customers: 2% on total amount of change required
Auditors Certificates	Certificate of Balance ZWL 50.00 Auditors Certified Return ZWL 80.00
Cash Withdrawal	Over the counter Personal 2.25% of amount withdrawn min ZWL 5 Over the counter Business 2% of amount withdrawn min ZWL 5 ATM (VISA and Local debit card) (us on us) 2% of amount being withdrawn
Ecocash Bank to Wallet	2% Min ZWL 3.00
Service Fee	Min monthly: Personal - Blue ZWL 10.00 Personal - Silver ZWL 50.00 Personal - Executive Clients ZWL 90.00 Personal - Private Banking Clients ZWL 200.00 Business Banking ZWL 300.00 Corporate & Investment Banking ZWL 500.00
Deposit Books	MICR Triplicate Deposit Book ZWL8.00
Telegraphic Transfers	Current charges at interbank rate equivalent for TT's done from RTGS accounts
Individuals	1% Min US\$25.00 Max US\$ 150.00 or equivalent in the currency of transfer
Corporates	1% Min US\$30.00 Max US\$200.00 or equivalent in the currency of transfer

N.B. all rates are per annum
* Max 3% on productive sectors

SERVICE	CHARGE
Manual Inter Account Transfers	Individual - ZWL 150.00 per transaction Corporates - ZWL 150.00 per transaction
Internal Transfers	0.5% Min ZWL 5.00 Max ZWL 20.00
Inter-bank Transfers	Flat ZWL250
Exchange Control Applications	Capital Accounts Applications ZWL 150.00 RBZ Applications ZWL 20.00 Export Licence Administration Fee ZWL 5.00 Liquidation Transfers ZWL 15.00
Plus plan savings account (Min balance \$100.00) Fixed deposits	Up to 2.5% Rates negotiated, call Global Markets 0242 752824/5, 74962/3 Up to 0.15%
Call deposits (Min balance \$10.00)	
Guarantees	Establishment fee 2% - 6% Commission 0.5% Monthly Issuance fee (foreign guarantees): US\$50
Shipping guarantees for release of goods without bills of lading	Commission: 3% Min US\$1.00
Outward Letters of Credit	Establishment fee: 4% Flat Issuance fee: US\$50 Commission 0.5% Monthly
Inward Letters of Credit	Advising/ Handling: US\$100.00
	Confirmation: Sight 0.5% Min US\$100.00
Payment/ Negotiation under Letters of Credit	0.5%; Min US\$50.00

SERVICE	CHARGE
Custody Fee	Local Clients Max 30 basis points (negotiable) Foreign Clients Max 30 basis points (negotiable)
Trustee Services	Max 1% (negotiable)
Transaction Fee	Local Clients Max ZWL 100.00 (negotiable) Foreign Clients Max US\$ 200.00 (negotiable)
Standing Orders	ZWL 1.00
Stop payment lodged (Cheque)	ZWL 10.00
VISA Blue and VISA Silver Card New/Replacement of Chip Card Monthly Card Maintenance Fee	ZWL 60.00 ZWL 10.00
VISA Gold Card New/Replacement of Chip Card Monthly Card Maintenance Fee	ZWL 80.00 ZWL 20.00
VISA Platinum Card New/Replacement of Chip Card Monthly Card Maintenance Fee Priority Pass- Recovery	ZWL 100.00 ZWL 30.00 USD 27.00
FCA CHARGES	
FCA VISA Gold Card. New/Replacement - FCA VISA Gold Card Monthly Card Maintenance	USD5.00 USD2.00
Service Fees Personal - Executive Banking Personal - Private Banking	USD6.00 USD10.00

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Stanbic Bank **IT CAN BE.**