

PRICING 2024 BUSINESS BANKING (Commercial)



Stanbic
Bank



EFFECTIVE APRIL, 2024

YOUR BUSINESS, MORE SECURED.

Stanbic Bank Commercial Banking is your business financial partner in every new **step** on your **business journey** to success. Because we recognise your business, we acknowledge your need for **bespoke banking solutions** and **tailor-made** packages, in the constant pursuit of your **great idea** or **venture** and making your **Business, more secured**.

We deliver an end to end holistic **offering/solutions** through thorough understanding of your business underpinned by a **strong relationship team** and product & services specialist support respectively.

Our **Transactional account** gives you access to a wide range of banking services and **value added** features. This pricing guide will enable you to best understand the services provided as well as the cost associated with those services. All these **fees apply** from **April, 2024**.

COMMERCIAL BANKING SOLUTIONS



Transactional Banking Services

- Mobile Banking
- International Trade
- Paydirect
- NIP
- POS
- Pay Plus
- Internet Banking
- Business Online (BOL)
- Mobile Money



Liquidity Management

- Contract Financing
- LPO
- IDF
- BDC
- Stock
- Distributor and Supplier
- Finance



Local and International Trade

- Manufacturing
- Trader Financing
- LC/BC
- Bank Guarantee
- TT's



Growth Financing

- Fixed Assets
- Property



Liability Generation

Keeping cost down

- Using a **Stanbic Bank ATM** to make a cash withdrawal is cheaper than using another bank's ATM.
- Using **internet banking** to initiate transfers is cheaper than doing it over the counter in a branch.
- Always have enough money in your account to cover your **standing** and **debit orders**. You may have to pay a fee if there is not enough money in your account, and transactions could be unpaid.
- **Ensure** that you have enough money to meet regular payments like loan repayments and debit orders.
- Keep your **Stanbic Bank card** in a safe place to avoid paying for replacements.

BENEFITS OF A COMMERCIAL BANKING ACCOUNT



Bancassurance

- Marine
- Short-term



Surplus Funds

- Notice
- Call
- Money Market
- Savings



Payments Out

- EFT
- Card
- Forex/Trade
- Payroll
- Cash



Payments In/ Collections

- EFT
- Card
- Cash
- Cheque
- Debit Orders
- Forex / Trade



Deficit Funds

- Growth
- Working Capital
- Unsecured, Secured
- OD, Term, Revolving
- Trade Finance
- Asset Backed
- Cash flow based: POS Loan

Bank *your way*, take control

Happy with the basics, or want the extra benefits your lifestyle demands? Bank Wherever you are. Whenever you want



Transaction Type	
Current Account	
Minimum Opening Amount	GH¢200
Minimum Operating Balance	N/A
Transaction per month	Unlimited
Service Fee/month (Nil transaction attracts Min. fee)	Min GH¢35, Max GH¢500
Cash/cheque pick-up fee	GH¢50 (when cash pick is below the threshold of GH¢20K)
Cheques	
Cheque book (100 pages)	GH¢100
Returned cheques in-house (post-dated)	Free
Counter cheques	GH¢15
Returned cheques (no funds)	GH¢9
Returned cheques in-house (other reasons)	GH¢9
Special Clearing	GH¢60
Stop Cheque/Payment	GH¢30
Cheque /voucher retrieval	GH¢30
Bank Cheques Issued	
To Stanbic Customer	GH¢15
Non Stanbic Customers	GH¢25
Others	
Certification of Balance to Auditors	GH¢150
Guarantees/Bonds per quarter	0.75%-1% (min.GH¢50)
Loan/Overdraft/Letter of Credit/Bank	
Processing Fee	0.5%
Arrangement/Facility fee	2%
Temporary Excess (TOD) arrangement fee	2%
Card Transactions	
VISA Debit Cards	
At bank's own ATM	Free
At other banks' ATM (Local)***	(1.00% of amount), min. GHS 15.00
At other banks' ATM (International)	(1.00% of amount), min. GHS 30.00
Balance enquiry at Bank's own ATM	Free
Balance enquiry at other banks	GH¢3.99
Balance enquiry at other banks (International)	GH¢3.99

Transaction Type	
Access Fee @ Stanbic ATM (International Cardholders)	GH¢25.99
ATM Mini statement @ Stanbic ATMs	Free
Business Debit Card	GH¢15
Non collection of ATM card (after 6 months)	N/A
Card Quarterly Fees	GH¢20
Payment via POS terminal/Internet / E-Commerce	Free
Optional Issuer Fee (OIF)	7.5% of the exchange rate
Gh-Link Card	
New Card Issuance Fee	GH¢10
Damaged, Lost or Stolen Cards	GH¢10
Card Quarterly Fees	GH¢10
Expired Card	Free
Forgotten Pin	GH¢10
Payment via POS terminal / Internet/E-commerce	Free
At bank's own ATM	Free
At other banks' ATM	GH¢3
Reissue	
Expired Card	Free
Forgotten PIN	GH¢15
Damaged/Lost/Stolen Card	GH¢15
Statement	
Regular monthly statement	Free
E-statement	Free
Statement For Visa Purposes (per page)	GH¢5
Adhoc request per page	GH¢5
Standing order	
Setup	Free
Internal (monthly)	Free
To Other Banks (monthly)	GH¢5
Default-no funds	Free
Transfers	
Transfers to other banks - ACH	GH¢5
Receipts from other banks - ACH	GH¢2 max, GH¢150
Salary processing into Stanbic account	Free
Near Real Time	GH¢10
Salary processing (bulk)	GH¢100
Swift-Local	GH¢60
Direct Debit Presentment	GH¢0.50
Direct Debit Returns	GH¢2
Salary processing (manual)	GH¢6
Insurance	
Penalty: Refund Payment on Delayed insurance policy renewal	GH¢500

DIGITAL CHANNELS



Transaction Type	Digital
Transfers & Payments	
Inter account transfers	Free
Transfers to other banks-ACH	GH¢5
Transfers to other banks-RTGS	GH¢60
Bill Payments	Free
Salary processing to other banks	Free
Bulk Payments	-
Instant Cash	GH¢1
nBOL (Online Banking)/monthly	GH¢50
POS (Merchant Service Commission)**	Min 2% - 4%
Account Services	
SMS/Email Alert	Free

VALUE ADDED SERVICE



Instant Cash

Tokenised cash on **ATMs** to enable customers perform **cardless withdrawals**. Tokens for withdrawals are generated via USSD(*715#).



MobyCash

On-premise secure cash pick ups for clients with instant value to accounts.



Data

Buy your **4G** Surpline and Busy Data on any of our **digital channels**.



TV Subscription

Pay your **DSTV, GOTV** and **DSTV Box Office subscriptions** with any of our digital channels.



Mobile Money Cashout

Give **Mobile Money users** the option to withdraw from their wallet using the **Token generation** method on a **Stanbic ATM 24/7**



Instant Pay

Local bank beneficiaries receive instant **value on transfers** completed on **Stanbic Online Channels**.



Airtime Purchase

Airtime for **all networks** on any of our digital channels.



Account to wallet (*170#)

Transfer money **IN** and **OUT** via Mobile Money linkage. Transfer from your account to wallet and wallet to account.



Utility

Pay your **post-paid** Electricity bills, Water bills and SSNIT contribution via our digital channels.



Cardless Cash Deposit

Now **possible** for third party and non-card holders to make **ATM cash deposits**.

NB

* Fee per Debit - 0.18%, Min GH¢5, Max GH¢7.5

*** Withdrawals on other Banks ATM attracts a charge. Stanbic ATM withdrawals is free
Electronic transfers may be subject to the E-levy of 1%
in line with the Electronic Transfer Levy (Amendment) Act 2022 (ACT 1089)

If you have any questions about these products and services or anything else that we offer, please call our 24/7 Customer Care Centre or **visit our nearest branch**.

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